

# Basford

Consulting

## 12 EXPERT-LED WEBINARS

Practical IFRS and Auditing Topics

Featuring sessions on Financial Reporting Failures, Construction Contracts, US GAAP vs IFRS, AASB 9, Miners and Mine Developers, and more

Flexible packages available

 April – June 2026

 [www.basfordconsulting.com](http://www.basfordconsulting.com)

## Overview of courses and timetable

Course	Date	Time	Cost (GST incl)	Sign up Link
<b>1</b> <a href="#">Financial Reporting Failures</a>	Tues 14 April	3:30pm—5pm AEST 1:30pm—3pm WST	\$380	<a href="#">Sign up now</a>
<b>2</b> <a href="#">Understanding the Control Environment</a>	Wed 15 April	3:30pm—5pm AEST 1:30pm—3pm WST	\$380	<a href="#">Sign up now</a>
<b>3</b> <a href="#">Survival Construction Contracts</a>	Tues 21 April	3:30pm—5pm AEST 1:30pm—3pm WST	\$380	<a href="#">Sign up now</a>
<b>4</b> <a href="#">Auditing Around the Black Box</a>	Wed 22 April	3:30pm—5pm AEST 1:30pm—3pm WST	\$380	<a href="#">Sign up now</a>
<b>5</b> <a href="#">AASB 112: Deferred Tax Traps and Reporting Risks</a>	Tues 28 April	3:30pm—5pm AEST 1:30pm—3pm WST	\$380	<a href="#">Sign up now</a>
<b>6</b> <a href="#">AASB 9: Where Things Could Go Wrong</a>	Tues 5 May	3:30pm—5pm AEST 1:30pm—3pm WST	\$380	<a href="#">Sign up now</a>
<b>7</b> <a href="#">Practical Issues: US GAAP vs IFRS</a>	Tues 12 May	3:30pm—5pm AEST 1:30pm—3pm WST	\$380	<a href="#">Sign up now</a>
<b>8</b> <a href="#">Auditing in China: “The China Hustle” and Cross-Border Risk</a>	Wed 3 June	3:30pm—5pm AEST 1:30pm—3pm WST	\$380	<a href="#">Sign up now</a>
<b>9</b> <a href="#">Why Audits Go Wrong</a>	Tues 9 June	3:30pm—5pm AEST 1:30pm—3pm WST	\$380	<a href="#">Sign up now</a>
<b>10</b> <a href="#">AASB 3: Is It a Business?</a>	Wed 10 June	3:30pm—5pm AEST 1:30pm—3pm WST	\$380	<a href="#">Sign up now</a>
<b>11</b> <a href="#">Survival Miners and Mine Developers</a>	Tues 16 June	3:30pm—5pm AEST 1:30pm—3pm WST	\$380	<a href="#">Sign up now</a>
<b>12</b> <a href="#">June 2026 Accounting Update</a>	Wed 24 June	3:30pm—5pm AEST 1:30pm—3pm WST	\$380	<a href="#">Sign up now</a>
<b>13</b> <a href="#">5 sessions package (Save \$400)</a>			\$1,500	<a href="#">Sign up now</a>
<b>14</b> <a href="#">Ultimate all 12 sessions package (Save \$1,560)</a>			\$3,000	<a href="#">Sign up now</a>

## Meet your Presenters



Wayne Basford

Managing Director, Basford Consulting

Wayne is recognised leader in financial reporting and auditing. With more than 25 years' experience across three continents, Wayne has worked with major global accountancy firms, specialising in complex multinational audits and cross-border listings, particularly in China.

An International Financial Reporting Standards (IFRS) specialist, Wayne has held senior leadership roles including IFRS Leader for the Asia Pacific region, Chairman of BDO International's IFRS Working Committee, and Head of BDO Australia's Technical Standards Group.

Wayne is a prolific and highly engaging presenter, known for delivering thought leadership and technical expertise to national and international audiences. His presentations are consistently well received and draw on his deep wealth of practical, real-world experience — translating complex standards into clear, commercially relevant insight.



Judith Leung

Executive, Basford Consulting

Judith is an IFRS specialist with deep expertise in complex and judgemental areas of financial reporting. She previously served on the staff of the International Accounting Standards Board (IASB), contributing to the development of IFRS 9 Financial Instruments, one of the most significant standards issued in recent decades.

With more than a decade at BDO, including the BDO Global IFRS Desk, Judith authored global IFRS publications, developed international training programs, and advised firms and clients worldwide on technically challenging matters. She later held senior accounting policy roles at NSW Treasury and the Commonwealth Bank of Australia, advising executive leadership and Board Audit Committees on critical reporting issues.

As a presenter, Judith is known for translating complex technical standards into clear, practical insights. She combines deep technical knowledge with practical real-world application, enabling auditors and accountants to exercise confident and sound professional judgement.

## Course Descriptions

### 1. Financial Reporting Failures: Lessons from Centro, Slater & Gordon and Wirecard

*Tuesday 14 April (3:30pm – 5:00 pm AEST; 1:30pm – 3:00pm WST)*

Major corporate collapses rarely stem from technical complexity alone — they often reflect governance failures, weak controls, aggressive accounting, and audit breakdowns. From Centro to Slater & Gordon to Wirecard, recurring themes continue to emerge.

This practical 90-minute webinar explores what went wrong, why warning signs were missed, and what finance professionals should be watching for today.

#### **Key Topics :**

- Common themes in high-profile reporting failures;
- Revenue manipulation and balance sheet misstatements;
- Governance and control environment breakdowns;
- Red flags auditors and directors overlooked; and
- Practical lessons for preparers, auditors, and boards.

#### **Who Should Attend:**

Accountants, auditors, directors, CFOs, and finance professionals.

👉 Sign up here: <https://www.trybooking.com/DJZFG>



## 2. Understanding the Control Environment: Is a Fully Substantive Approach Possible?

*Wednesday 15 April (3:30pm – 5:00 pm AEST; 1:30pm – 3:00pm WST)*

The control environment underpins audit strategy, yet weaknesses are often underestimated until problems emerge. When controls cannot be relied upon, can auditors truly adopt a fully substantive approach — and what are the risks of doing so?

This practical 90-minute webinar examines why audits fail when control environments are weak and explores the limits of substantive testing.

### **Key Topics:**

- Evaluating the control environment and tone at the top;
- When control cannot be relied upon;
- Limits of fully substantive audit approaches;
- Why audits go wrong despite testing; and
- Practical strategies for responding to weak governance.

### **Who Should Attend:**

Auditors, engagement partners, audit managers, and risk professionals seeking to strengthen audit quality and judgement.

👉 **Sign up here:** <https://www.trybooking.com/DJZKI>

## 3. Survival Construction Contracts: Accounting and Auditing

*Tuesday 21 April (3:30pm – 5:00 pm AEST; 1:30pm – 3:00pm WST)*

Construction contracts remain one of the most judgement-heavy areas in financial reporting, with revenue recognition, cost estimation, and contract modifications frequently leading to material misstatements. Issues such as uninstalled materials, variable consideration, and the reversal constraint continue to challenge preparers and auditors alike.

This practical 90-minute webinar focuses on where construction accounting commonly goes wrong — and how auditors respond.

### **Key Topics:**

- Applying AASB 15 to long-term construction contracts;
- Uninstalled materials and margin distortion risks;
- Variable consideration and the reversal constraint;
- Contract modifications and claims accounting;
- Over time recognition; and
- Audit risks, cost-to-complete estimates, and impairment considerations.

### **Who Should Attend:**

Accountants, auditors, CFOs, project finance teams, and professionals involved in construction and infrastructure reporting.

👉 **Sign up here:** <https://www.trybooking.com/DJZKN>

## 4. Auditing Around the Black Box: IT Risks and Audit Considerations

*Wednesday 22 April (3:30pm – 5:00 pm AEST; 1:30pm – 3:00pm WST)*

Modern financial reporting depends heavily on complex IT systems, automated controls, and third-party platforms — yet auditors often audit “around” systems they do not fully understand. Over-reliance on system outputs without adequate testing can lead to significant audit risk.

This practical 90-minute webinar explores what auditors should consider when financial reports are prepared using information generated by IT.

### Key Topics:

- Obligations to understand IT
- Risks of material misstatement from IT
- Audit evidence required
- Understanding IT general controls;
- Risks of automated and application controls;
- Data integrity and interface risks;
- Cybersecurity and system override risks; and
- When specialist IT audit support is required.

### Who Should Attend:

Auditors, IT audit specialists, risk professionals, and finance leaders operating in technology-driven environments.

👉 Sign up here: <https://www.trybooking.com/DJZKW>



## 5. AASB 112: Deferred Tax Traps and Reporting Risks

*Tuesday 28 April (3:30pm – 5:00 pm AEST; 1:30pm – 3:00pm WST)*

Income tax accounting under AASB 112 is deceptively complex, with deferred tax balances frequently misstated due to technical misunderstandings or incomplete analysis of temporary differences. Recognition of deferred tax assets, uncertain tax positions, and business combination impacts continue to challenge preparers and auditors alike.

This practical 90-minute webinar explores the areas where income tax accounting most commonly goes wrong — and how those errors surface in audits and reviews.

### **Key Topics:**

- Identifying temporary differences correctly;
- Recognition and recoverability of deferred tax assets;
- Tax losses and future profitability assessments;
- Deferred tax in business combinations;
- Deferred tax when equity accounting; and
- Audit risks, disclosure errors, and common regulator findings.

### **Who Should Attend:**

Accountants, auditors, CFOs, tax managers, and finance professionals

👉 Sign up here: <https://www.trybooking.com/DJZKY>

## 6. AASB 9: Where Things Could Go Wrong

*Tuesday 5 May (3:30pm – 5:00 pm AEST; 1:30pm – 3:00pm WST)*

AASB 9 remains one of the most challenging standards in practice, with recurring errors in classification, impairment, and modifications — often driven by judgement rather than technical complexity.

This practical 90-minute webinar focuses on the areas where things most commonly go wrong, and why those issues continue to surface in audits and reviews.

### **Key Topics:**

- Common misclassification mistakes;
- Failed to identify a financial instrument;
- Applying the impairment model;
- Modifications and refinancing arrangements that are incorrectly accounted for; and
- Audit what can go wrong, inherent risk, identifying risk and responding to risk.

### **Who Should Attend:**

Accountants, auditors, CFOs, and finance professionals

👉 Sign up here: <https://www.trybooking.com/DJZLJ>

## 7. Practical Issues: US GAAP vs IFRS for Australian Subsidiaries – Separated by a common language

Tuesday 12 May (3:30pm – 5:00 pm AEST; 1:30pm – 3:00pm WST)

Australian subsidiaries of US parents often face complex reporting challenges when reconciling IFRS-based local reporting with US GAAP group requirements. Differences in revenue, leases, impairment, deferred tax, financial instruments, provisions and consolidation can create confusion and misstatements. This practical 90-minute webinar highlights the areas where differences matter most in practice.

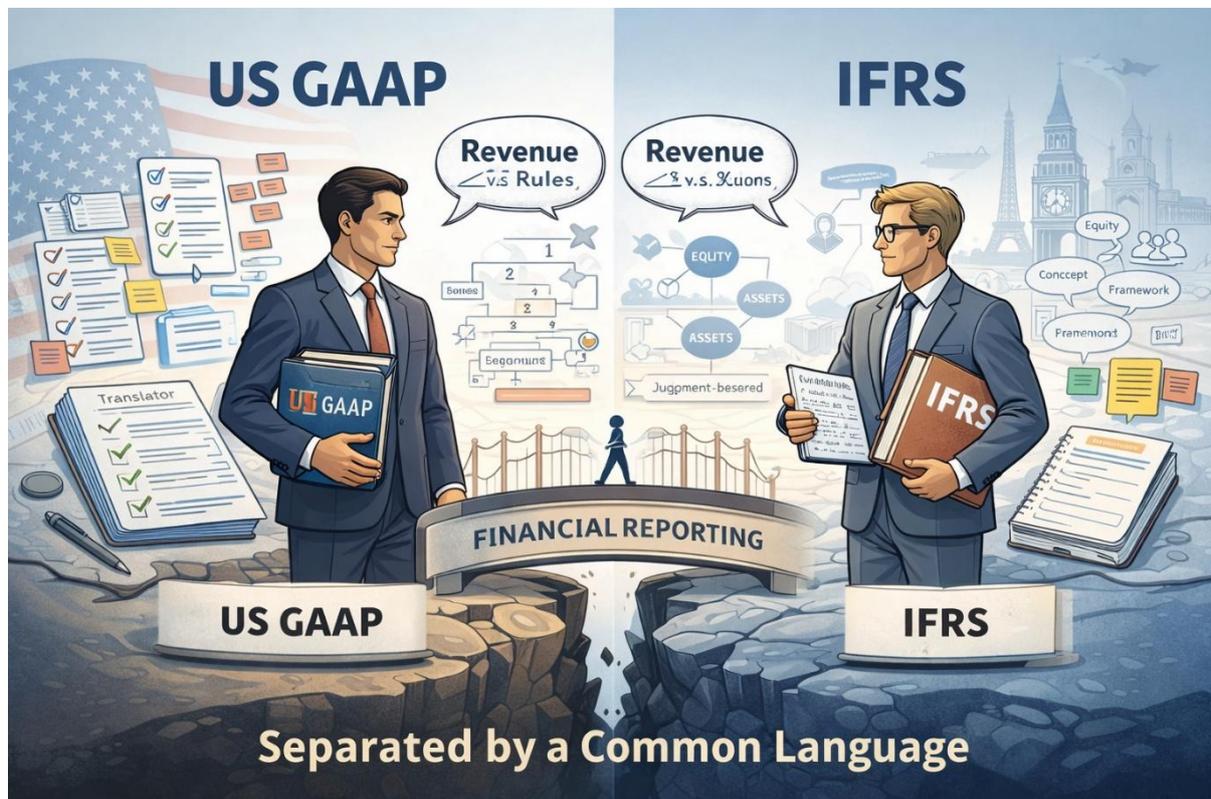
### Key Topics:

- Key recognition and measurement differences;
- Revenue, should be the same...but maybe not;
- Lease accounting—perhaps the largest difference;
- Deferred tax, a world without the initial recognition exemption;
- Financial instruments and impairment differences;
- Push down accounting;
- Consolidation and business combination variations; and
- Practical reporting and disclosure challenges.

### Who Should Attend:

Accountants, auditors, CFOs, and finance professionals working in multinational groups with dual reporting requirements.

👉 Sign up here: <https://www.trybooking.com/DJZLN>



## 8. Auditing in China: “The China Hustle” and Cross-Border Risk

*Wednesday 3 June (3:30pm – 5:00 pm AEST; 1:30pm – 3:00pm WST)*

Cross-border listings and operations in China have exposed significant audit and regulatory challenges, particularly in relation to verification of assets, revenue existence, and local documentation. High-profile failures have demonstrated how cultural, legal, and jurisdictional differences can amplify audit risk.

This practical 90-minute webinar examines lessons from “The China Hustle” and explores what auditors should consider when auditing entities with Chinese operations.

### **Key Topics:**

- Examples of frauds that went unchallenged;
- Verification challenges and access to evidence;
- Fraud risk factors in cross-border audits;
- Regulatory and inspection limitations; and
- Practical audit responses to heightened jurisdictional risk.

### **Who Should Attend:**

Auditors, forensic accountants, risk professionals, and finance teams involved in cross-border operations or investments in China.

👉 **Sign up here:** <https://www.trybooking.com/DJZLP>

## 9. Why Audits Go Wrong

*Tuesday 9 June (3:30pm – 5:00 pm AEST; 1:30pm – 3:00pm WST)*

Audits rarely fail because of a lack of technical standards — they fail because of judgement errors, weak scepticism, poor risk assessment, and breakdowns in execution. When audits go wrong, the consequences are significant: reputational damage, regulatory scrutiny, litigation exposure, and loss of public trust.

This practical 90-minute webinar examines why audit failures continue to occur despite increasingly detailed auditing standards and enhanced regulatory oversight. Drawing on real-world inspection findings and high-profile collapses, we explore the common patterns that sit behind audit deficiencies and what practitioners can do to avoid them.

### **Key Topics Covered:**

- Common root causes of audit failures;
- Weak risk assessment and over-reliance on management;
- Inadequate professional scepticism and judgement bias;
- Documentation deficiencies and execution gaps; and
- Regulatory findings — recurring themes and how to respond.

### **Who Should Attend:**

Auditors, engagement partners, audit managers, quality reviewers, and finance professionals seeking to strengthen audit quality and reduce engagement risk.

👉 **Sign up here:** <https://www.trybooking.com/DJZLS>

## 10. AASB 3: Is It a Business? Top Hats, NewCos, and Continuation Accounting

*Wednesday 10 June (3:30pm – 5:00 pm AEST; 1:30pm – 3:00pm WST)*

Transactions involving top-hat structures and newly formed entities (NewCos) are increasingly common — and frequently misunderstood. One of the most critical judgements is determining whether a transaction is a business combination, an asset acquisition, or a continuation accounting outcome under AASB 3 *Business Combinations*. Getting this call wrong can significantly distort goodwill, equity, and future performance.

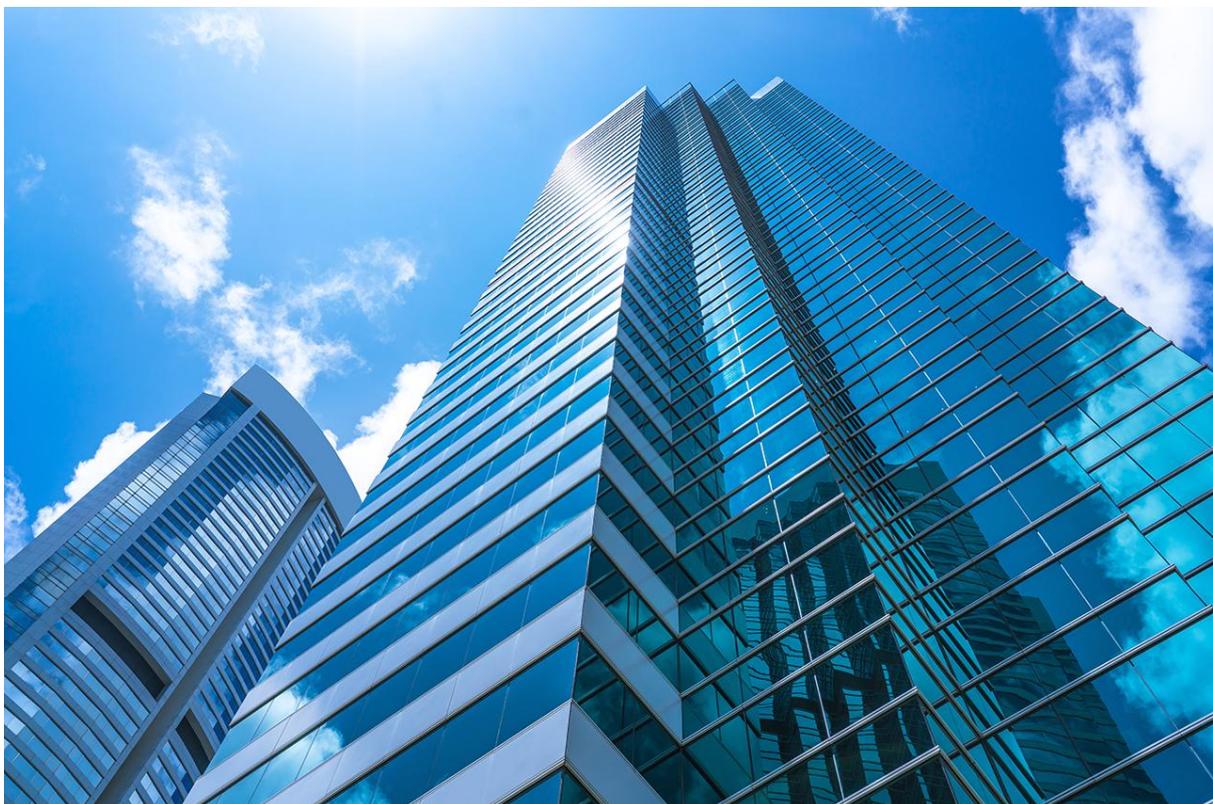
Topics include:

- Distinguishing business combinations from asset acquisitions;
- Applying the concentration test;
- How top-hat and NewCo structures are used in restructures and roll-ups;
- Identifying the accounting acquirer and assessing substance over legal form;
- Interface with AASB 10; and
- Common control and continuation accounting.

### **Who Should Attend:**

Accountants, auditors, CFOs, and finance professionals involved in acquisitions, restructures, or complex transaction accounting.

👉 Sign up here: <https://www.trybooking.com/DJZMM>



## 11. Survival Miners and Mine Developers: Accounting and Auditing

*Tuesday 16 June (3:30pm – 5:00 pm AEST; 1:30pm – 3:00pm WST)*

Mining and exploration entities face unique accounting challenges, from capitalised exploration expenditure to impairment, rehabilitation provisions, and development phase transitions.

Commodity volatility and funding pressures further heighten risk. This practical 90-minute webinar focuses on the areas where mining accounting most frequently attracts audit scrutiny.

### **Key Topics Covered:**

- Transition from exploration to development;
- Impairment indicators and cash flow modelling;
- Rehabilitation and restoration provisions;
- Audit risks in resource and reserve reporting;
- Inventory valuation;
- Identifying lease arrangements;
- Revenue Recognition;
- Applying the own use exemption; and
- Stripping costs.

### **Who Should Attend:**

Accountants, auditors, CFOs, and finance professionals working in mining, exploration, and resource development entities.

👉 Sign up here: <https://www.trybooking.com/DJZMO>



## 12. June 2026 Accounting Update: Key Developments, Economic Impacts, and Reporting Priorities

*Wednesday 24 June (3:30pm – 5:00 pm AEST; 1:30pm – 3:00pm WST)*

The June 2026 reporting season arrives amid ongoing economic uncertainty — with interest rates expected to remain higher for longer, subdued growth, and continued market volatility affecting key financial reporting judgments.

This practical 90-minute webinar provides a concise and up-to-date overview of the standards, regulatory focus areas, and emerging issues shaping half year and year-end reporting.

Participants will gain insight into the accounting and disclosure implications of the current economic environment, recent amendments to standards, and ASIC's latest priorities. The session also examines recent IFRS Interpretations Committee Agenda Decisions, sustainability reporting developments, and common practice issues.

### **Key Topics Covered:**

- Economic climate and accounting consequences for June 2026;
- Latest AASB amendments;
- Latest IFRS Interpretations Committee Agenda Decisions;
- ASIC Focus Areas and 2025 Surveillance Report; and
- Sustainability reporting and practical disclosure tips

### **Who Should Attend:**

Accountants, auditors, CFOs, and finance professionals preparing or reviewing 30 June 2026 financial statements.

👉 **Sign up here:** <https://www.trybooking.com/DJZMQ>

## 13. BC Webinars 5+ Sessions Package

Enhance your professional development with the BC Webinars 5-Session Package, offering flexibility, choice, and savings. Select any 5 live sessions for \$1,500— and save \$400 compared to individual bookings.

Enjoy the freedom to mix and match topics that align with your professional learning goals.

### **Package includes:**

- Access to 5 live BC Webinar sessions
- Significant savings on regular pricing
- Option to add extra sessions for \$300 each

Maximise your learning investment while staying current with the latest professional knowledge.

👉 **Sign up here:** <https://www.trybooking.com/DJYRT>

## 14. BC Webinars Ultimate 12-Session Package

Experience the full value of the BC Webinars Series with our Ultimate 12-Session Package — the most comprehensive and cost-effective way to expand your professional knowledge for \$3,000.

Gain access to all 12 live sessions and enjoy an incredible \$1,560 in savings compared to individual bookings.

Perfect for professionals committed to continuous learning.

### Package includes:

- 12 live BC Webinar sessions
- Best-value pricing for maximum savings

Invest in your growth, stay ahead of change, and make the most of every session.

👉 Sign up here: <https://www.trybooking.com/DJYRL>

